

New York Stock Market

NEW YORK, December 30.—The drawing of the year towards its close was marked by characteristic developments in the financial markets to-day. Preparations for the unprecedented disbursements of interest and dividend payments in January went forward more actively to-day and the restriction of money supplies which resulted in the stock market kept operations there under restraint. There was enough desire manifest to break through this restraint to depict a sentiment of hopefulness and satisfaction on the part of securities holders and to color the tone of the whole market.

The 5 per cent. rate touched for call loans marked a new high rate for the present year, comparing with the 5 per cent. maximum on several former occasions.

Further returns of railroad earnings for November continued the favorable showing of the net return for that period. The lightness of the money market conduced to the special favor shown towards low-priced stocks owing to the smaller amounts required to carry blocks of those securities with commission houses. This class of securities was stimulated also by the special demand in evidence for the Wabash group, which carried an impression of determined accumulation and kept alive conjectures of special developments in progress regarding those properties.

There was a certain amount of realizing going on in stocks in which past speculation has been active, and this kept the prices more irregular.

Bonds were firm. Total sales, par value, \$4,279,000; United States 4s, coupon advanced 1-1/2 per cent. on call. Total sales for the day were 679,900 shares.

NEW YORK, December 30.—Money on call strong and higher, 4-1/2 per cent.; ruling rate, 6; closing bid, 4-1/2; offered, 4-1/2. Time loans easy, sixty days, 4 per cent.

4-1/2-2 months, 4-1/4. Prime merchant's paper 5 to 6-1/2 per cent. Sterling exchange weak, with actual business in banker's bills at 44.8350/49. \$4,3290 for sixty-day bills, and at \$4,3690 for demand. Commercial bills, \$4,381-22/34. Bar silver, 52-5/8. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., December 30, 1909.

SALES AT BOARD.

Virginia Railway and Power Company common—\$1 at 234.

Virginia-Carolina Chemical preferred—15 at 174.

STATE SECURITIES.

Bid Asked.

North Carolina ex. C. 151..... \$3

Virginia Is. Old, C. and R. 152..... \$2 29/32

Centuries, 1-2, C. and R. 160..... \$2 32/32

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p.c.... \$5

A. C. L. R. R. Cts. of Ind. 4s.... 103

C. & O. and A. G. C. 152..... 102

Georgia, S. and F. 144..... 108

Georgia and A. Co. 154..... 104

Nor. and West. Ry. 144..... 98

Norfolk and Western Ry. 150..... 98

Hick. and Dixie Gold ex. C. 151..... 108

Seaboard Air Line ex. C. 150..... 84

Southern Railway 1st, 159..... 111

So. R. Dev. G. M. Is. 158..... 81

STREET RAILWAY BONDS.

Va. Ry. and Power Co. Is. 104..... 90

STREET RY. STOCKS.

Par.

Va. Ry. and Power Co. pfd.... 100

Va. Ry. and Power Co. com.... 100

RAILROAD STOCKS.

Par.

Atlantic Coast Line pfd.... 100

Chesapeake and Ohio pfd.... 100

Hick. and Dixie Gold ex. C. 151..... 108

Southern Railway pfd.... 100

St. Louis and San Fran. com.... 100